

Gerab Nyed-Yon Limited
Standard Bidding Form for 2nd Phase Land Lease

Gerab Nyed-Yon Limited intends to lease out the following plots, located in Thimphu and Phuentsholing for a maximum lease period of 30 years.

The purpose of leasing the intended plots is to ensure optimum use of the Zhung Dratshang's land to support and fund the spiritual obligations associated to the plot/land by facilitating a uniform procedure to fulfil the noble objectives of the company. All proponents must adhere to the following terms and conditions:

1. Uphold the Zhung Dratshang's values and principles;
2. Should possess the capacity to manage and maintain the land in a socially, economically and environmentally sustainable;
3. A list of plots intended to be leased out is provided as annexure with this bidding form. An individual or organization may bid for a **maximum of 2 (two) plots**.
4. A minimum lease rate is set at Nu. 30 per square feet per annum. Any bid below the minimum benchmark will not be considered for evaluation.
5. The plot shall be allotted to the highest bidder which will be verified and evaluated by a bidding committee;
6. A description of the intended use of the land must be provided;
7. A clear statement of the rights and responsibilities of the lessee and the lessor be conditioned in a separate legal agreement;
8. Gerab Nyed-Yon will establish a system for monitoring and evaluating the impact of all land leased by individuals and organizations. This system shall include periodical inspections and assessments to ensure that agreement terms and general principles are being upheld and that the land for the purpose for which it was granted;
9. A **non-refundable bid fee of Nu 1,000** shall be paid by a bidder at the time of submission of bidding document.
10. A **refundable bid security** shall be payable by the bidder as follows:
 - Two times the quoted price of the higher bid shall be enclosed in the sealed bid as cheque/demand draft/cash/bank guarantee. *For example, if you bid amounts to Nu 50,000 per month for plot A and Nu 70,000 for plot B, a security deposit of Nu 140,000 shall be enclosed with the sealed bid.*
 - If the bidder is awarded the plot but chooses to cancel the bid, the bidder shall forfeit 50% of security deposit.
11. GNY has the right to reject or accept the offer after the due diligence.



12. As reference for proven track record the bidders shall **submit with the sealed bid the following documents:**

- **Security Clearance Certificate**
- **CIB report from the Credit Information Bureau of Bhutan**

Having read and understood the terms and conditions for the open bidding,
I,CID.No..... from,
Village..... Gewog Dzongkhag
Occupation would like to submit my proposal for the plot to
be leased as following:

SN	Plot No.	Sqft	Rate Nu/sqft/yr	Lease Term	Use

Legal Stamp

Bidder Name:
CID No.
Contact No.
Alternative Contact No.
Date:

Seal bid must be addressed to the following official:

Chief Executive Officer
Gerab Nyed-Yon Limited
Thimphu, Bhutan.



Available empty plot lists are as follows. GNY has a right to add or remove any plots from the list below. Please verify the final list of plots before you submit your bid.

*** Removed plot no. LT1-256 from serial no. 26, and added plot no. LT1-554.

Sl.No	Plot No	Land Type	Area (Sq.ft)	Decimal	Location
1	BA1-551	UV2-MD	11170.00	25.64	Babesa
2	BA1-727	UV2-MD	7384.00	16.95	Babesa
3	BA1-731	UV2-MD	6712.00	15.41	Babesa
4	BA1-732	UV2-MD	11716.00	26.90	Babesa
5	BA1-860	UV2-MD	7895.00	18.12	Babesa
6	BA1-861	UV2-MD	7895.00	18.12	Babesa
7	BA1-853	UV2-MD	6153.50	14.13	Babesa
8	BA1-862	UV2-MD	7895.00	18.12	Babesa
9	CB1-195	UV2-MD	11578.00	26.58	Chang Bangdu
10	CB1-203	UV2-MD	17685.00	40.60	Chang Bangdu
11	CB1-297	UV2-MD	5495.00	12.61	Chang Bangdu
12	HS1-30	UV2-I	11977.00	27.50	Hejo Samtenling
13	HS1-548	UV2-I	12197.00	28.00	Hejo Samtenling
14	HS1-609	UV2-II	10210.00	23.44	Hejo Samtenling
15	JN1-11	UV2-MD	14434.00	33.14	Jungzhina
16	JN1-14	UV-1	27332.00	62.75	Jungzhina
17	JN1-15	UV-1	11670.00	26.79	Jungzhina
18	JN1-262	UV2-MD	12680.00	29.11	Jungzhina
19	JN1-283	UV2-MD	4792.00	11.00	Jungzhina
20	JN1-365	UV2-MD	11670.00	26.79	Jungzhina
21	JN1-47	UV2-MD	12419.00	28.51	Jungzhina
22	JN1-49	UV2-MD	17812.00	40.89	Jungzhina
23	JN1-146	UV2-MD	4,959	11.38	Jungshina
24	JN1-525	UV-2(MD)	5342.00	12.26	Jungzhina
25	LT1-192	UV2-MD	17,344.00	39.82	Lungtenphu
26	LT1-554	TV	9,117.00	20.93	Lungtenphu
27	LT1-262	UV2-MD	13,615.00	31.26	Lungtenphu
28	LT1-263	UV2-MD	8,672.00	19.91	Lungtenphu
29	LT1-391	UV2-MD	6,389.00	14.67	Lungtenphu
30	LT1-428	UV2-MD	11,301.00	25.94	Lungtenphu
31	LT1-600	UV2-MD	22816.00	52.38	Lungtenphu
32	HS1-607	UV2-II	10073.00	23.12	Hejo samtenling
33	BA1-806	UV2-MD	8426.00	19.34	Babesa
34	BA1-458	UV2-MD	6784.00	15.57	Babesa



Sl.No	Plot No	Land Type	Area (Sq.ft)	Decimal	Location
1	PGT-3074	UV1-A	29734	68.26	Torsa riverside
2	PGT-3832	UV1-A	16075	36.90	Torsa riverside
3	PGT-3833	UV1-A	29797	68.40	Torsa riverside

***** Note: Plot no.PGT.3832 will be available from 01/07/2025**

Bid submission: February 14,2025 before 1:00 PM

Bid opening: February 14, 2025 at 2.30 PM.

